

### **EVERSENDAI POSTS 87 PERCENT REVENUE GROWTH; HITS RM1.3 BILLION**

KUALA LUMPUR, November 30, 2015 – Eversendai Corporation Berhad, a provider of specialist engineering and construction services with strong presence in the Middle East region, India and Malaysia, today reported a record third quarter financial results for 2015.

Eversendai's total revenue and profit after tax soared to RM1.3 billion and RM51.8 million respectively for the nine month period ended 30 September 2015 as compared to RM694.3 million and RM20.0 million in the preceding year. Earnings per share for the third quarter and the Group's net asset value per share stood at 1.88 cents and RM1.49 respectively.

The Group's revenue continues to be predominantly driven by its operations in the Middle East, which registered for 70.0% of its entire revenue portfolio while the remaining revenue was derived from the steel fabrication contracts and the power plant projects in Malaysia (20.8%) and construction industry in India (9.2%). As at September 2015, the Group had secured approximately RM1.4 billion in new contracts and its order book stood at RM1.8 billion.

With over 20 ongoing projects, some of the Group's most notable project wins in 2015 include the 12 Waves Warehouse in Batu Kawan, Penang, and two separate packages at the Petronas Refinery and Petrochemicals Integrated Development (RAPID) project in Pengerang, Johor in Malaysia; Dhirubhai Ambani International Convention and Exhibition Centre (DAICEC) and Statue of Unity in India; Doha Mixed Used Development theme park in Qatar and Nas Indoor Futsal and Volleyball Arena in Dubai.

Commenting on the quarter's performance, Tan Sri A K Nathan, Executive Chairman and Group Managing Director of Eversendai Corporation Berhad said, "The team at Eversendai has continued to focus on strong operational performance which has placed us in a good position to capitalise on the current business environment and demonstrate our capabilities. We will continue to focus on delivering our business goals for the last quarter of 2015 in the respective regions. For the ensuing financial year, the Group will continue to actively bid for new projects while intensifying efforts to grow in existing and to diversify into new markets'.

Eversendai has also addressed its exclusion from the list of Shariah-compliant securities released by the Securities Commission Malaysia (SC) on 27 November 2015. The contribution of Shariah non-compliant activities to the Group's profit before tax had exceeded the required 5% threshold based on its audited results as at 31 December 2014. However, based on the unaudited results as at 30 June 2015, Eversendai has already complied with the said 5% threshold and targets to be reclassified as a Shariah-Compliant counter in SC's next review. The Group would like to reassure its shareholders and stakeholders that it will continuously revisit the requirements and place relevant controls to meet the compliance requirements.

#### **About Eversendai Corporation Berhad**

Eversendai Corporation Berhad is one of the most sought after turnkey contractors in the world; delivering highly complex projects with innovative construction methodologies for steel structures, power and petrochemical plants as well as composite and reinforced building structures in the Asian and Middle Eastern regions. With a workforce of over 10,000 personnel, Eversendai has served clients in over 14 countries such as Malaysia, Singapore, Thailand, Philippines, Indonesia, Hong Kong, India, Oman, Saudi Arabia, Bahrain, Qatar, United Arab Emirates, Azerbaijan and Iraq, and constructed some of the world's most famous landmark structures. More information on Eversendai Corporation Berhad is available at [www.eversendai.com](http://www.eversendai.com).

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